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ENERGY AND ENVIRONMENTAL ECONOMICS, INC.

San Francisco, CA

Director, Distributed Energy Resources

Mr. Cutter leads E3's practice enabling energy storage, electric vehicles and responsive load to serve as valuable resources for the electric grid. Mr. Cutter manages a team of 8 staff working on 70+ projects with utilities, regulators and technology companies to match distributed energy solutions to their most valuable applications for the customer, grid and environment. Mr. Cutter is currently working with utilities and environmental groups in the US, Europe and China to assess the benefits of electric vehicles and managed charging to support the utility grid. Mr. Cutter is also leading several projects quantifying the economic benefits of utility scale and behind-the-meter energy storage under high renewable penetration. Prior to joining E3, Mr. Cutter worked as an independent consultant in water resources for seven years and at PG&E for ten years. Some of the many projects that Mr. Cutter has worked on are:

- Project Manager: California Energy Commission (CEC) research project with the Electric Power Research Institute (EPRI) providing distribution aware vehicle-to-grid (V2G) EV services for local distribution and wholesale energy market benefits. Leading the team developing E3's EV Grid Impacts Model optimizing charging behavior for 30+ vehicle types and customer segments.
- o Project Manager: California Electric Transportation Coalition (CalETC) Transportation Electrification Assessment of grid impacts of EV charging for four California utilities showing positive societal and ratepayer benefits. The report was instrumental in gaining regulatory and stakeholder support for utility engagement in transportation electrification in California.
- o Supporting utility EV charging infrastructure applications for SCE and SDG&E before the California Public Utilities Commission (CPUC) with robust cost-benefit analysis.
- Project Manager: California Solar Initiative (CSI) RD&D \$1.8 million PV integrated storage project, deploying Sunverge systems for SMUD to provide local distribution and customer sided benefits.
 Analysis with Integrated Distributed Energy Resources (IDER) model showed increased benefits of 2.5 times when storage is dispatched for utility and customer benefits.
- Lead analyst for the value of energy storage applications for EPRI, utilities and technology companies. Led development of the Energy Storage Valuation Tool for EPRI and the modeling and analysis for Electricity Energy Storage Technology Options: A White Paper Primer on Applications, Costs and Benefits (EPRI 1020676).
- Lead developer of distributed energy resource management strategies, incentives and business models for the integration of high penetration PV on the UCSD Campus

100TH MERIDIANLead Consultant
San Anselmo, CA
2000-2005

- Developed robust economic and reservoir operations models for FERC re-licensing proceedings.
- Developed cost of generation model for California Energy Commission comparing costs for different technology, ownership, financing and operating scenarios.

F3: Fric Cutter Resume

PG&E ELECTRIC TRANSMISSION SERVICES

San Francisco, CA Senior Resource Analyst 1998-1999

 Developed and promoted policy changes before the California Independent System Operator, saving PG&E over \$60 million in annual Reliability Must Run payments. Successfully advocated progressive solutions in uncertain regulatory environment.

PG&E POWER MARKET PLANNING

San Francisco, CA 1997-1998

Senior Resource Planner

- Structured and implemented extensive Energy Trading Risk Management System.
- o Created and analyzed hedging strategies for energy trading at real-time desk.

PG&E - VARIOUS San Francisco, CA 1989-1997

- Developed and advocated transportation and storage pricing strategies, increasing margins and earning revenues of \$7 million per month from sales of storage and transportation products.
- o Implemented risk management procedures for valuing embedded options in transportation and storage contracts.
- Lead regulatory policy analyst for implementation of capacity brokering for PG&E's intra- and interstate natural gas pipelines.

Education

University of California M.B.A., Haas School of Business Berkeley, CA

Berkeley, CA

University of California

M.S., Energy and Water Resources, Energy and Resources Group

Tufts University Medford, MA

B.A., Economics and German, Magna Cum Laude

Citizenship

United States

Refereed Publications

- 1. E. Cutter, B. Haley, J Hargreaves, J. Williams, "Utility Scale Energy Storage and the Need for Flexible Capacity Metrics", Applied Energy, 124 (2014) 274-282.
- 2. DeBenedictis, A., B. Haley, C.K. Woo, E. Cutter "Operational energy-efficiency improvement of municipal water pumping in California," Energy, 53 (2013) 237-243.
- 3. Cutter, Eric A., C.K. Woo, F. Kahrl, A. Taylor "Maximizing the Value of Responsive Load," The Electricity Journal, (2012) 25:7, 6-16.
- 4. Cutter, Eric A., Ben Haley, Jim Williams and C.K. Woo, "Cost-effective Water-Energy Nexus: A California Case Study", The Electricity Journal 27 (5) (2014).